

SENATE CONCURRENT RESOLUTION NO. 40

Relating to approval for the Curators of the University of Missouri to enter into a long-term ground lease of certain real property owned by the University for the purpose of construction of a student residential facility in the City of Rolla.

WHEREAS, the Curators of the University of Missouri own certain real property in the City of Rolla, Phelps County, Missouri, more particularly described as follows:

Those portions of Lots 31, 32, 36, 37, and 38 Railroad Addition to the City of Rolla, Missouri that lie south of Interstate 44, north of University Drive, and west of Bishop Avenue and Watts Drive owned by the Curators of the University of Missouri; and

WHEREAS the Curators of the University of Missouri intend to lease the property to the successful respondent of the RFP of the University of Missouri-Rolla (UMR) for the construction of a student residential facility on the above described property; and

WHEREAS, the Curators intend to enter into a contract with the successful respondent that will contain all of the following specific conditions:

- (1) UMR will lease the building from the successful respondent for a ten-year period;
- (2) The successful respondent will give title to the building back to UMR after ten years; and
- (3) UMR will provide repair and maintenance as well as programming for the building:

NOW THEREFORE BE IT RESOLVED that the members of the Missouri Senate, Ninety-Second General Assembly, Second Regular Session, the House of Representatives concurring therein, hereby approve the University of Missouri-Rolla entering into a long-term ground lease with the successful respondent, as determined by the Curators of the University of Missouri, of the real property described above for the purpose of the construction of a student residential facility in the City of Rolla on said real property; and

BE IT FURTHER RESOLVED that this resolution be sent to the Governor for his approval or rejection pursuant to the Missouri Constitution.

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